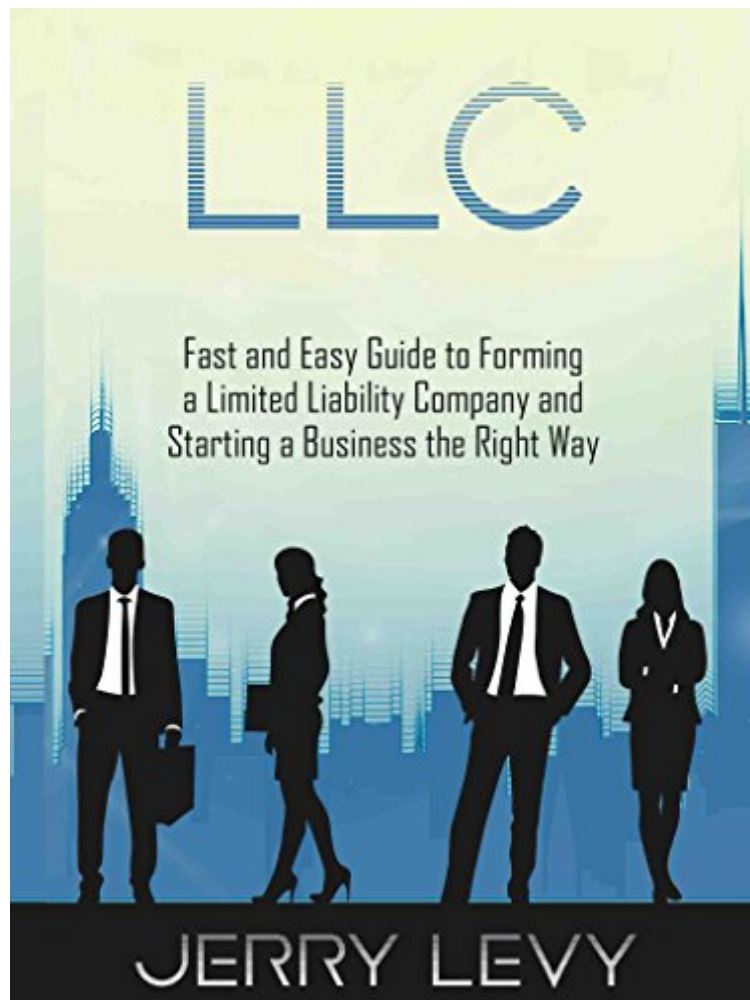




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# LLC: Fast And Easy Guide To Forming A Limited Liability Company And Starting A Business The Right Way



## Synopsis

It is easy to make mistakes when you are creating or reorganizing your business. The path to true wealth is having your own business. But there are so many laws to navigate and options for the legal organization of your business that it can seem overwhelming. Lawyers, accountants, and business advisors can be expensive but so can picking the wrong kind of structure or forgetting to file the right documents. What you need is the knowledge to get it done right without breaking the bank. It doesn't have to be complicated. This guide makes it fast and easy to form your LLC and get your business started on the right foot. The aim of this guide is action. It gives you, the business owner, the knowledge you need to get your LLC up and running without making costly mistakes in the process, or being so paralyzed by the overwhelming nature of organizing your company that you keep putting it off. Avail yourself of the many advantages an LLC offers.

The Limited Liability Company is a uniquely American invention. It solves the "double taxation" problem inherent in corporate structures by functioning as a "pass-through" entity for tax purposes. At the same time, it still provides what is often cited as the most desirable feature of a corporate structure by limiting your liability to the assets of the company and keeping your personal assets safe. Learn the secrets so many wealthy and successful business owners already know.

This easy guide walks you through everything you need to know including:

- Limited Liability Company Types
- Forming a Strategic Alliance
- Setting Management Powers
- Reporting Taxes as an LLC
- Creating and Dissolving a Limited Liability Company
- Raising Capital for Your Limited Liability Company
- Owning Personal Assets
- Informally Borrowing from Family and Friends
- Incorporating Other Members into Your LLC
- Using Credit Cards
- Borrowing from Conventional Lenders
- Applying for Special Loan Programs
- Deciding When and Whether to Borrow
- Financing with Debt vs Financing with Equity
- The Advantages of Limited Liability
- Preserving Intellectual Property
- Raising Initial Capital
- Segregating Assets
- Profit Distribution
- Location Flexibility
- The Registration Procedure
- What to Avoid with an LLC
- Naming Your Limited Liability Company
- Brand Name
- Should You Trademark?
- Taxation
- Bookkeeping and Accounting Activities
- A Step-by-Step Guide to Create an LLC
- Choosing a State to Register your LLC (Delaware vs. Nevada vs. Wyoming)
- Finding a Registered Agent
- How to File Your Company's Articles of Organization
- LLC Seal
- Stock Certificates
- Defining the Management Structure
- The Operating Agreement
- Sharing Ownership
- Registering the LLC with the IRS
- Determining the Fiscal Year
- Member Rights and Obligations
- Lawful Profit and Asset Distribution
- LLC Trustee Status
- Proportionate Losses
- Liabilities and Assets
- Reasons for Compulsory LLC Dissolution
- Bankruptcy and Your LLC

Don't waste your valuable time or your hard-earned money. Learn everything you need to know to form your LLC this

week when you grab this book today!

## **Book Information**

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## **Customer Reviews**

Interesting book! The book explains what is it and how they work including how to set one up. Adopting an LLC business structure gives a lot of benefits including protecting yourself and your assets from potential lawsuits. This book offers a big attraction to business owners and people starting new businesses every day. The liability Protection will make your business liable and awesome. Recommended!

This book gives a good overview of the legal and tax ramifications of establishing an LLC. I already knew a bit about the process going into forming my LLC but I think if I hadn't this guide alone would have been enough. It also gives outlines what an LLC can and can't do. It isn't the right structure for every business and this book helps you figure out whether an LLC is right for you.

If you're considering starting your own business, this book is worth reading. It can also help you if

your business is expanding, and you want or need to work with partners. The book is helpful and filled with clear information about forming an LLC. It covers things like understanding the differences between a corporation and an LLC, why you might choose an LLC, and what to do to get started.

This book was a very helpful guide that walked me through creating my LLC. It flagged issues like tax treatment and members from out of state that could lead to expensive problems if you get them wrong in the beginning. If you are setting up a business then grab this guide, it is easy to read and costs only a few dollars that could save you thousands down the road.

An essential book for future and present business owners. This book takes you by the hand and guides you in every step of forming your own LLC. I wish I read this book before I embarked on my sole proprietorship years ago. I could have saved lots of money then. My inexperience and limited information in creating and running a company could have been remedied by my having this book. I must say that before embarking on a new business journey, one must take the time to leaf thru the pages here and keep in mind the how to's of forming an LLC.

Such an informing book! I am not really familiar with the subject because I do not have enough knowledge about things like this. But there are times that I got curious and decided to know more just to add some new learning. So, I tried this and good thing I find it a nice subject. It's informative and it makes me learn more about it. The book has information listed for the readers to have a brief knowledge on what this is all about. I can say that, this book is informative! I learned new things and I did not expect it to happen. To say, send my regards to the author. I appreciate this book. Really worth recommending!

I started a small business two months ago and it has been going well, but I knew I wasn't really doing things right. It was just running as a sole proprietor so all my personal assets were a risk. I wasn't making enough money to hire a lawyer and just searching for info on the Internet was too confusing, everyone was saying different things! I just wanted a good, cheap guide to walk me through the important things I need to know so I don't get myself in trouble. This book fit the bill perfectly. It runs down all the important points you need to know, the same way a lawyer or accountant would, except that it only costs a few dollars. If you are a small business owner like me and you have questions about how you should be doing things, this book will be worth its weight in gold to you.

I set up an LLC through a lawyer once before for a few hundred bucks. It was easy, and convenient but expensive! That was years ago with a previous business and when I started a new business last month I wondered whether I could just accomplish the same thing myself and dispense with the lawyer and his high fees. Well, I'm glad to say I did it! My business is set up right and it is thanks to this book that I saved myself a few hundred bucks in the process. I could have paid way more for this book and it still would have been worth it. Even if you ultimately end up retaining a lawyer to file the papers this book gives you a good understanding of your rights and obligations as a business owner who is setting up a limited liability company. An easy 5 stars and essential reading for the small business owner.

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